

**FIFTY FOURTH ANNUAL REPORT
2008-2009**



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Department of Commerce, Government of India)

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

Phone: (022) 26833951 / 52 Fax: (022) 26833953 / 26834057

Email: info@plexconcil.gov.in Website: www.plexconcil.gov.in



THE
PLASTICS
EXPORT
PROMOTION
COUNCIL

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
क्रिस्टल टावर, गुंदिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फ़ैक्स : ९१-२२-२६८३ ३९९३
ई-मेल : plexconcil@vsnl.com वेबसाइट : http://www.plexconcil.org

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(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)
Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (E), Mumbai 400069 - India
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Email: plexconcil@vsnl.com Website: http://www.plexconcil.org

ALL MEMBERS

Notice is hereby given that the 54th Annual General Meeting of the Council will be held on **Friday the 25th September 2009 at 3:00 p.m. at Plastindia Foundation, 401-B, Landmark, Suren Road, Off Andheri-Kurla Road, Andheri (East), Mumbai – 400093** to transact the following business:

1. To confirm the minutes of the 53rd Annual General Meeting of the Council held on 26th September 2008 in Mumbai and the subsequent minutes of the adjourned meetings.
2. To receive and pass the Balance Sheet and Income & Expenditure Account of the Council for the year ended 31st March 2009 and the report of the Auditors & Committee of Administration thereon.
3. To appoint Auditors of the Council for the year 2009-2010 and fix their remuneration.
4. To place on record the names of the Members of the Committee of Administration for the year 2008-2009.

By Order of the Committee of Administration


V G Mahajan – Deputy Director

Place : Mumbai

Date : 31st August 2009

COMMITTEE OF ADMINISTRATION**Mr Nemish Sayani**, Chairman**Mr D R S P Raju**, Regional Chairman (South)**Mr Manoj Agarwal**, Vice Chairman**Mr Ashok Basak**, Regional Chairman (East)**Western Region**Mr B S Batra
Mr Rajendra Chopra
Mr Kailash Murarka
Mr Mahendra SanghviMr P K C Bose
Mr Ashish Desai
Mr Paresh V. Parekh
Mr Pradip ThakkarMr Rajiv Chitalia
Mr Saurabh Kalani
Mr S S Rajpathak**Eastern Region**Mr C L Bhandari
Mr Gaurav Swarup

Mr Madan Mohan Singi

Mr R C Lohia

Southern RegionMr Atul Bhayani
Mr R PanchapakesanMr Ravish Kamath
Mr S RamakrishnanMr S Kumaresan
Mr N. Srinivasan**Northern Region**Mr Sandeep Bafna
Mr Dapinder Paul Singh

Mr Arvind Goenka

Mr D K Jain

Co-opted MembersMr K V Chitalia
Mr Sachin ShahMr M M Gupta
Mr Manoj SinhaMr Sapan Ray
Mr G Sudhakar**Government Nominees**

1. **Mr Rajiv Kher**, Joint Secretary to the Govt of India, Department of Commerce
2. **Mrs Mridul Jain**, Director, Govt of India, Deptt of Commerce (Alternate to (1) above)
3. **Ms Neel Kamal Darbari**, Joint Secretary to the Govt of India, Deptt of Chemicals & Petrochemicals
4. **Mr Surjit Bhujabal**, Director, Government of India, Department of Chemicals & Petrochemicals (Alternate to (3) above)
5. **Export Commissioner**, Govt of India, Deptt of Commerce, Directorate General of Foreign Trade

Secretariat

1. **Mr. R P Kalyanpur**, Executive Director
2. **Mr. Sanjiv Dewan**, Regional Director, New Delhi
3. **Mr. Jaswanth Soundarapandian**, Regional Director, Chennai
4. **Mr. Nilotpal Biswas**, Regional Director, Kolkata
5. **Mr. M V Ramesh**, Deputy Director, Chennai
6. **Mr. V G Mahajan**, Deputy Director, Mumbai

Bankers**State Bank Of India**
Andheri (East)
Mumbai-400 069**Auditors****M/s N P Patwa & Co**
Chartered Accountants
102, Sudaive, Plot No 97
Hindu Colony Road No. 3
Dadar (Cr.), Mumbai – 400 014**ICICI Bank Limited**Udyog Sarathi Building, MIDC
Mahakali Caves Road, Marol, Andheri (E), Mumbai – 400 093

1. Review of Export Performance

The export analysis shown in Table 1 indicates that exports from plastics is witnessing the impact of the global economic slowdown with exports, as per returns received from the exporting members, showing a growth rate of just 2.60% (exports of US Dollars 3603.93 million in 2008-2009). The plastic raw materials continued to steal the show with exports of the same comprising about 55% of the total plastics exports and all major sectors showed a positive growth rate though the growth rates had fallen down. All top trading partners in plastics exhibited a negative growth rate with USA being about -40%; China -47% and UAE -13%.as highlighted in Table 2.

Table 1: Export Analysis for 2008-2009

PRODUCT	April '08 to March '09 USD Min	April '07 to March '08 USD Min	Growth %	% of Toatl Exports
PLASTIC RAW MATERIALS	1984.68	1930.73	2.79	55.07
PLASTIC MOULDED EXTRUDED GOODS	708.54	702.59	0.85	19.66
POLYESTER FILM	134.57	121.45	10.80	3.73
PLASTIC WOVEN SACKS/FABRICS/BAGS	255.14	240.67	6.01	7.08
HUMAN HAIR/HUMAN HAIR PRODUCTS	181.22	180.37	0.47	5.03
WRITING INSTRUMENTS *	86.19	83.51	3.21	2.39
LAMINATES	73.80	53.91	36.89	2.05
PVC LEATHER CLOTH/FOAM LEATHER	15.84	23.48	-32.54	0.44
MOULDED/SOFT LUGGAGE ITEMS	47.04	35.91	30.99	1.31
ROPES/TWINES/YARN/BRISTLES	14.68	23.54	-37.64	0.41
FRP/GRP PRODUCTS ***	36.94	42.86	-13.81	1.02
PVC RIGID/FLEXIBLE PIPES/FITTINGS	23.89	22.16	7.81	0.66
FLOOR COVERINGS **	8.22	18.33	-55.16	0.23
FISHNETS/FISHING LINE	11.42	6.79	68.19	0.32
PVC FABRICATED GOODS	0.00	0.00	0.00	0.00
HARD RESILENE LENSES	11.45	10.87	5.34	0.32
PLASTIC ELECTRICAL ACCESSORIES	0.21	0.17	23.53	0.01
PVC SHEETING/FILM	6.51	9.90	-34.24	0.18
TOYS/DOLLS/GAMES	1.50	2.01	-25.37	0.04
NES ITEMS (NOT ELSEWHERE SPECIFIED)	0.14	1.02	-86.27	0.00
POLY-LINED JUTE GOODS	1.89	1.46	29.45	0.05
CINE X-RAY POSITIVE/NEGATIVE FILM	0.00	0.00	0.00	0.00
PLASTIC BANGLES/IMITATION JEWELLERY	0.00	0.00	0.00	0.00
SPECTACLE/SPECTACLE FRAMES & GOGGLES	0.06	0.81	-92.59	0.00
TOTAL	3603.93	3512.54	2.60	100.00

* INCLUDES FOUNTAIN PENS/BALL PENS/REFILLS

** INCLUDES LINOLEUMS/CUSHION VINYL/PVC FLOOR COVERINGS

*** INCLUDES HELMETS/ EPOXY RESIN PIPES/FRP ROVING MATS

Dollar Exchange Rate : Rs. 40.00

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Table 2: Direction of Plastic Exports

COUNTRY	2006-07			2007-08			2008-09		
	*	USD Mln	Growth %	*	USD Mln	Growth %	*	USD Mln	Growth %
USA	2	246.25	-18.25	1	310.54	26.11	1	185.80	-40.17
CHINA	1	438.98	9.84	2	223.14	-49.17	2	117.66	-47.27
UAE	3	146.31	-54.39	4	110.73	-24.32	3	96.80	-12.58
UK	6	108.92	24.98	3	159.24	46.20	4	67.67	-57.50
BELGIUM	12	52.05	21.78	9	61.86	18.85	5	54.98	-11.12
ITALY	5	115.41	111.75	7	63.90	-44.63	6	46.59	-27.09
SAUDI ARABIA	13	49.78	-11.31	8	62.06	24.67	7	39.26	-36.74
FRANCE	21	25.04	-13.32	16	26.58	6.15	8	37.50	41.08
GERMANY	18	34.63	-5.59	10	44.08	27.29	9	36.65	-16.86
BRAZIL	17	35.86	-16.11	17	23.04	-35.75	10	29.88	29.69
ISRAEL	19	34.58	-42.01	12	34.06	-1.50	11	28.84	-15.33
SPAIN	14	48.45	25.92	6	66.33	36.90	12	28.56	-56.94
PAKISTAN	7	99.20	53.08	14	27.10	-72.68	13	26.68	-1.55
SRI LANKA	10	56.83	0.67	11	39.75	-30.05	14	23.09	-41.91
NETHERLANDS	15	40.83	30.97	5	69.89	71.17	15	21.60	-69.09
HONGKONG	22	23.76	-40.08	19	17.66	-25.67	16	20.40	15.52
BANGLADESH	20	32.48	-45.78	13	27.45	-15.49	17	19.50	-28.96
EGYPT	24	15.73	-53.80	23	9.46	-39.86	18	18.43	94.82
INDONESIA	9	61.85	125.65	21	16.29	-73.66	19	17.63	8.23
VIETNAM	4	119.45	147.68	20	17.17	-85.63	20	17.04	-0.76
NIGERIA	23	18.49	-61.96	22	12.26	-33.69	21	15.62	27.41
TURKEY	11	52.18	-31.88	15	27.09	-48.08	22	12.98	-52.09
RUSSIA	16	37.68	27.67	18	19.01	-49.55	23	9.51	-49.97
PHILIPPINES	8	68.22	81.61	24	8.60	-87.39	24	8.53	-0.81
ARGENTINA	25	10.35	-71.85	25	7.01	-32.27	25	2.00	-71.47
GRAND TOTAL		1973.31	-4.17		1484.30	-24.78		983.20	-33.76
TOTAL EXPORTS		3186.83	21.03		3512.54	10.22		3603.93	2.60
% OF TOTAL		61.92			42.26			27.28	

(*): Rank

2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS

2.1. JEC Composites Show 2008 - Paris, France – April 1st to 3rd, 2008

The Council participated in the JEC Composites Show 2008 organized by M/s Journals and Exhibitions on Composites, Paris, France, from April 01 to 03, 2008, at the Porte de Versailles, Paris, France. This was the fourth participation by the Council in this specialized event.

This event is considered the most important International Trade Show for the Composites sector covering Automotive, Aerospace, Construction, Ground Mass Transportation and Marine sectors etc. Participation in the JEC Show is considered very important for Indian exporters to establish contacts with actual users, distributors and agents.

Eight exhibitors participated in the Show under the Council's umbrella. They were M/s Adex Composites Pvt Ltd. Mumbai; M/s Artmica Laminates Pvt. Ltd, New Delhi; M/s CNC Technics Pvt.Ltd., Hyderabad; M/s FRP Accessories, Mumbai; FRP Institute, Chennai; M/s Mechemco, Mumbai; M/s Permal Wallace Pvt. Ltd., Bhopal and M/s Specialty Polyfilms (India) Pvt. Ltd., Aurangabad.

Enquiries were received by all participants who attended and displayed their products, and were being followed up with the prospective importers.

An exclusive bi-lingual promotional brochure in English and French was brought out for distribution among the buyers/visitors. Mr M.V. Ramesh, Deputy Director, represented the Council in this event.

2.2. PlastPack Africa 2008 – Durban, South Africa - May 22nd to 25th, 2008

The Council participated at PlastPack Africa, 2008, held at Durban Exhibition Centre, Durban, South Africa from 22nd to 25th May, 2008. The Exhibition was organized by M/s Al Fajer Information & Services, Dubai,UAE.

M/s Family Plastics & Thermoware, Thiruvananthapuram; M/s G. M. Polyplast P. Ltd., Mumbai; M/s Nayasa Homeware, Mumbai; M/s Prima Plastics Ltd, Mumbai; M/s Prayag Polytech Pvt Ltd, Alwar Dist,

Rajasthan; M/s R.R.Plant Extrusions Pvt Ltd, Mumbai; M/s S. C. J. Plastics Limited., New Delhi; M/s Sagar Polymers, Rajkot; M/s Spectramix Plastics, Vadodara & M/s SVP Packing Industry Pvt. Ltd., Mumbai participated under the aegis of the Council

The Consul General of India in Durban, H.E. Mr Harsh Vardhan Shringla and the Vice Consul (Commercial), Mr Sushil Dobhal visited the fair and interacted with the participants.

An exclusive brochure was brought out for the fair and distributed among the visitors. Mr Nilotpal Biswas, Regional Director represented the Council.

2.3. Escolar 2008 – Sao Paulo, Brazil – September 2nd to 5th, 2008

The Council has been participating in this trade fair regularly since the last five years. This specialised exhibition is the biggest in South America in its category, and one of the world's largest fair of school, office and stationery supplies and technology. As it is a key event for the Council's members in the stationery and writing instruments sector who are looking to tap the LAC region, the Council endeavours to participate in this event regularly. Considered an international event, the show attracts more than 500 exhibitors from Brazil and abroad, and an attendance of 50,000 professionals, retailers and importers. It is the ideal place for business with Brazil and South America in the school, office and stationery supplies sector.

The exhibitors profile at Escolar 2008, comprised of exhibitors in product categories such as Stationery Products, School Supplies, Business Folios & Cases, Desk Accessories, Home / Office Equipment and Supplies, Paper, Filing Supplies, Drawing & Coloring, Drafting & Art Supplies, Backpack / Portfolio, Educative Toys, Office and School Furnitures, Uniforms, Classroom and Laboratory Products, Party Articles, Gifts and Promotional Articles, Mailing Supplies, Writing Instruments.

The Council's members who participated at the fair were mainly from the Writing Instruments and packaging (BOPP Tapes, Shrink Labels) sectors. Members who participated at the exhibition were M/s. Flair Writing Aids, Mumbai; M/s. Flair Writing Instruments, Daman; M/s. Rotomac Pens Pvt. Ltd, Kanpur; M/s. Sunmet Metallurgical Pvt. Ltd, Mumbai; M/s. Hi-tech Writing Instruments, Mumbai; M/s. Jainam Industries, Mumbai and M/s. Shah Exports, Ahmedabad.

An exclusive bilingual brochure in English and Portuguese, giving brief details of the Council's members participating in the event was printed and freely distributed during the exhibition.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at this event.

2.4. AUSPLAS 2008 - Melbourne, Australia – October 7th to 10th, 2008

The Council participated in the AUSPLAS 2008 Trade Fair held in Melbourne, Australia, for the first time. Eight members, namely M/s Bhayani Plastic India Pvt. Ltd., Chennai; M/s Fine Flow Plastic Industries, Mumbai; M/s Labh International, Ahmedabad; M/s Link Overseas, Mumbai Parekh Industries, Ahmedabad; M/s Prayag Polytech (P) Ltd., New Delhi; M/s R.P. Industries, New Delhi and M/s Rajiv Plastic Industries, Mumbai participated in the show under the Council's umbrella.

Some participating members reported having received a few enquiries. An exclusive brochure was brought-out for distribution at the show. Mr M.V. Ramesh, Deputy Director, represented the Council in this event.

2.5. ARABPLAST 2009 - Dubai, United Arab Emirates - January 10th to 13th, 2009

The Council participated in the ARABPLAST 2009 (9th Arab International Plastics & Rubber Industry Trade Show) organized by Al Fajer Information & Services, Dubai, from January 10 to 13, 2009 at the Dubai International Exhibition Centre, Dubai. This was the third participation by the Council in this specialized event, and the Council organized the India Pavilion at the Show.

This event is considered an important International Trade Show for the Plastics sector in the Middle East which facilitates exporters tap export opportunities in the Middle East Region.

Twenty three members participated in the Show under the Council's umbrella. They were M/s Alok Masterbatches Ltd., New Delhi; M/s AVI Global Plast Pvt. Ltd., Mumbai; M/s Bankim Plast Pvt. Ltd., Mumbai; M/s Bhumi International, Ahmedabad; M/s BLS Polymers Ltd., New Delhi; M/s Dutron Pipes & Hoses Pvt. Ltd., Mumbai; M/s Dutron Plastics Ltd., Ahmedabad; M/s Farcom Cable Systems Pvt. Ltd., Bangalore; M/s G.M. Polyplast Pvt. Ltd., Mumbai; M/s KLJ Polyalloys, New Delhi; M/s Labh International, Ahmedabad; M/s Pashupati Laminators Pvt. Ltd., Kashipur; M/s Prabhat Rotopack Pvt. Ltd., Mathura; M/s Prince Industries, Mumbai; M/s Pyramid Energy Creation Company, Mumbai; M/s, R R Plast Extrusions Pvt. Ltd., Mumbai; M/s S.C.J. Plastics Ltd., New Delhi; M/s Shivalik Poly Add Industries Ltd, Ahmedabad; M/s Synthetic Packers Pvt. Ltd., Bangalore; M/s Technovynyl Polymers India Ltd, Mumbai;

M/s Transatlantic Packaging Pvt. Ltd., Khambhat; M/s Tanvika Polymers Pvt. Ltd., Vadodara and M/s Vivacity Woven Sack Pvt. Ltd., Surat.

All participating members expressed satisfaction with regard to contacts established with actual users, agents and distributors, and the enquiries generated at the show. An exclusive promotional brochure was brought out for distribution among the buyers.

Mr Jaswanth Soundarapandian, Regional Director and Mr Samit Vishwasrao, Junior Executive, represented the Council in this event.

2.6. 13th (ACITF) Addis Chamber International Trade fair- Addis Ababa, Ethiopia - February 26th to March 4th, 2009.

The Council participated in the AACITF(13th Addis Chamber International trade Fair) which covers a wide range of products for display.

An India Day celebration was organized on Friday, February 27, 2009 by the Embassy of India in Addis Ababa through a symposium and a business meeting with an aim to bring businessmen of both countries together. The symposium was attended by H.E. Mr. Tadesse Haile, State Minister of Trade and Industry; H.E. Mr. Ahmed Shide Mohammed, State Minister, Development Cooperation, Finance and Economic Development; Mr. Eyesuswork Zafu, President of Addis Ababa Chamber of Commerce & Sectoral Associations; Mr. Kebede Abera, Chairman, Trade and Industry Affairs Standing Committee, House of People's Republic & Mr. Aklilu Woldeemariam Director, Ethiopia Investment Agency.

Ambassador of India to Ethiopia and Djibouti H.E. Mr. Gurjit Singh spoke about the importance of South cooperation through engagement between the private sectors and public-private sectors of both countries to realize the development goals of the two countries. Both the Ethiopian Ministers spoke about the ancient and historical relations that both India and Ethiopia enjoyed and the momentum which relations have strengthened in the last few years. They welcomed the Indian participation in AACITF and thanked Indian companies for coming to Addis Ababa. Our Ambassador and other dignitaries later visited Council's stall and interacted with the participants.

The participating members were M/s Bhumi International (Ahmedabad); M/s Crystal Plastics & Metallizing Pvt. Ltd.(Mumbai); M/s Gautam Industries (Mumbai); M/s Makers Polyfilms Pvt. Ltd.(Nani Daman); M/s M. S. M.Refill Manufacturers (Mumbai); M/s Popular Plastics India (New Delhi); M/s Sapana Polyweave Pvt. Ltd.(Mumbai); M/s Shah Exports (Ahmedabad); M/s Standard Prime Export Pvt. Ltd, (Indore); M/s Varadhasta Plastics & Packaging Pvt. Ltd. (Mumbai) & M/s Winley Polymers Pvt. Ltd.(Jalgaon). Items displayed included adhesive tapes and other packing materials, plastic hair combs, hair brushes, gift items, house hold articles, stationary, writing Instruments etc

An exclusive brochure was printed & freely distributed at this event. Mr V G Mahajan, Deputy Director represented the Council at this event.

2.7. INDIA SHOW 2009, Chile - March 18th –21st, 2009 & BSM in Peru from 24th- 25th March 2009.

The Council participated at the exclusive "India Show 2009" organized by ITPO and held at Espacio Riesco, El Salto 5000, Huechuraba, Santiago, Chile, between March 18-21, 2009 & Buyer Seller Meet in Lima, Peru, between March 24-25, 2009. This event was supported by our Embassies in Santiago, Chile & Lima, Peru.

Over 150 Indian companies from various sectors have participated at this event. The participating members from the Council were M/s 3S Corporation, Mumbai; M/s Alok Masterbatches Ltd, New Delhi; M/s Calcutta Laminating Industries, Kolkata; M/s Craft Link, Kolkata; M/s Link Overseas, Mumbai; M/s M.S.M. Refill Manufacturers, Mumbai ; M/s National Plastic Industries Limited, Mumbai; M/s Pik Pen Private Limited, Mumbai; M/s Shyam's, Kolkata; M/s Technocal, Kolkata & M/s Tejin Industries, Mumbai. Products exhibited included permanent markers for textiles and other applications; masterbatches and related compounds; surgical biopsy punches; plastic components; houseware; writing instruments and refills; plastic furniture etc. BSM in Peru was organised with the help of Lima Chamber of Commerce & industries in Lima. The events were successful and the participants expressed their satisfaction.

An exclusive bilingual brochure in English & Spanish was brought out on the occasion and freely distributed at these events. Mr V G Mahajan, Deputy Director represented Council at this event.

2.8. International Home & Housewares Show 2009 - Chicago, USA – March 22nd to 24th, 2009

The Council participated in the International Home & Housewares Show 2009 organized by the International Housewares Association, USA, from March 22nd to 24th 2009, at McCormick Place, Chicago, USA, for the fourth time.

The above show, is considered a leading Trade Show in the world for the Housewares sector. Participation in this Show is considered very important for Indian exporters to establish contacts with distributors, dealers, wholesalers and retailers of household goods in the US. It is understood from the organisers that

this year, around 2000 exhibitors from over 35 countries (mainly from the EU, North America and Asia) participated in the Show, and over 6,000 international buyers from around 100 countries are estimated to have visited the Show.

Five members participated in the Show under the Council's umbrella. They were M/s National Plastic Industries Ltd., Mumbai; M/s Nirmal Poly Plast Pvt Ltd., Mumbai; M/s Ratan Polyplast, Mumbai; M/s Sapana Polyweave Pvt Ltd., Mumbai and M/s Teekay Enterprises, Mumbai. An exclusive promotional brochure was brought out for distribution among the buyers/visitors.

The Council's participation in this event was highly successful considering the quality buyers, including from Wal*Mart Brazil who visited the Council's Stand. The Show offered a good platform to identify reliable buyers and also enabled participating members firm up distribution arrangements for their product lines.

The Consul General of India in Chicago, H.E. Mr Ashok Kumar Attri and the Consul, Mr Vishvas Sapkal visited the Council's Stand and interacted with members.

Mr Jaswanth Soundarapandian, Regional Director, represented the Council in this Show.

2.9. JEC Composites Show 2009 - Paris, France – March 24th to 26th, 2009

The Council participated at JEC Composite Show 2009, held at Porte De Versailles, Paris, France from 24th March to 26th March 2009. This was the fifth successful participation by the Council in this prestigious fair.

This event is considered the most important International Trade Show for the Composite sector covering Automotive, Aerospace, Construction, Ground Mass Transportation and Marine Sector etc. JEC Show is a genuine platform for the global Composite industry.

Seven members namely M/s Adex Composites Pvt Ltd, Mumbai; M/s CNC Technics Pvt Ltd, Hyderabad; M/s Devi Polymers Pvt Ltd, Chennai; M/s FRP Accessories, Mumbai; M/s Mechemco Industries, Mumbai; M/s Mechemco Resins Pvt Ltd, Mumbai & M/s Permal Wallace Pvt Ltd, Bhopal participated through the Council. This fair provided a unique opportunity to the participants to renew their existing contacts also for establishing new contacts.

An exclusive bilingual brochure (English & French) was brought out and distributed among the visitors. Mr Nilotpal Biswas, Regional Director represented the Council at this event.

3. COUNCIL'S DELEGATIONS

3.1. Composite delegation/BSM to Brazil, Chile, Peru, Ecuador, Mexico – September 04th to 19th, 2008.

A composite delegation visit was organized to Sao Paulo Brazil; Santiago, Chile; Guayaquil, Ecuador and Mexico City, Mexico. The delegation to Brazil coincided with ESCOLAR 2008 (represented by Mr sanjiv Dewan). Our Consulate in Sao Paulo provided assistance for networking with the target audience.

Substantial pre-delegation activities through the active support of our Missions in Chile, Peru and Ecuador were undertaken. In Mexico the India-Mexico Business Chamber provided the necessary support. These were in terms of locating the target audience pertaining to the participating members (importers / distributors / etc) and also releasing advertisements in the dailies in a few countries.

The delegation was in Santiago, Chile between 8th & 9th September 2008. A BSM was organized through the support of our Embassy in Santiago on 8th September 2008. The Council had hired a person through the Embassy to contact buyers and have them interact with the delegation. The BSM was well attended by target audience who interacted with the delegation.

The delegation visited Lima, Peru between 11th & 12th September and a BSM was held with the support of our Embassy (who mobilized the target audience to visit the BSM) on the 12th September. The delegates interacted with the visitors to the BSM.

The delegation visited Guayaquil, Ecuador between the 15th & 16th September and a BSM was organized by the Guayaquil Chamber of Commerce at their premises on 15th December which was ably co-ordinated by our Embassy in Bogota, Colombia (which has jurisdiction over Ecuador). Our Ambassador H E Mr Deepak Bhojwani too personal interest in this event and also flew to Guayaquil to participate at the BSM. He also interacted with the delegates and assured the Council of all the necessary support. The BSM was very well attended and the Chamber of Commerce also provided additional assistance by organizing visits to specific to the delegates.

The visit to Mexico City was between the 18th & 19th September and the India-Mexico Business Chamber provided networking support.

The delegation comprised of Mr Atul Bhayani of Bhayani Plastic India (P) Ltd, Chennai; Mr Kiritkumar Shah of Bhumi International, Ahmedabad; Mr. Jatin Chadha of Flair Writing Aids, Daman; Mr. Ajay Sethi of Flair Writing Instruments, Daman; Mr Ketan Gala of Hi-Tech Writing Instruments, Mumbai; Mr. Sumit Rathod of Indo Japan Pen Mfg Co Pvt. Ltd. Mumbai; Mr Gaurang Mehta of Jainam Industries, Mumbai; Mr Girish Chhugani of Link Overseas, Mumbai & Mr. Rajiv Gadhok of Premier Polyfilm Ltd, New Delhi

An exclusive brochure (in Portuguese for Brazil and Spanish for others) was brought out for this delegation visit. Mr R P Kalyanpur, Executive Director accompanied the delegation.

3.2. Composite Business Delegation / BSMs in Ethiopia, Morocco, Tunisia –March 2nd - 11th, 2009

The Council sponsored a composite delegation to Ethiopia, Tunisia and Morocco, under the Focus- Africa initiative of the Department of Commerce, Government of India. The delegation coincided with the 13th Addis Chamber International Trade Fair, held at Addis Ababa, Ethiopia, so that members could derive maximum benefit from this delegation visit. The delegation comprised of representatives from M/s. Winley Polymers Pvt. Ltd, Jalgaon; M/s. Crystal Plastics and Metallizing Pvt. Ltd, Mumbai; M/s. Shah Exports, Ahmedabad; M/s. Bhumi International, Ahmedabad; M/s. Popular Plastics (India), New Delhi; M/s. Varadhashta Plastics & Packaging Pvt. Ltd, Mumbai and M/s. Standard Prime Export (Ind.) Pvt. Ltd, Indore. Mr. Sanjiv Rai Dewan, Regional Director accompanied the delegation.

Prior to the delegation visit, a lot of efforts were made with the active support of our Missions in Addis Ababa, Tunis and Rabat in publicising our visit through suitable advertisements in leading local newspapers, hiring a suitable venue for the Buyer-Seller Meets, printing an exclusive promotional brochure in French and English etc.

While in Addis Ababa, the delegation visit coincided with the above mentioned trade fair, In Tunis, a Buyer-Seller Meet (BSM) was organized on the first day at hotel Laico, Tunis, while the second day was utilized for follow-up and contact with other prospective buyers with whom the delegates had fixed direct appointments.

Due to the excellent support from our embassy in Tunis, particularly Mr. Balachandran Nair, First Secretary, and Mr. B.N.Hore, Asst.(Comm.& Inf.), there was a good turn out of buyers at the BSM. French interpreters were also organized through the embassy to assist the delegates during the BSM. The Indian Ambassador, H.E. Mr.B.K.Gupta also visited the venue and interacted with the members of the delegation.

In Casablanca, Morocco, our embassy had organized the BSM at hotel Le Royal Mansour Meridien on the first day. Here too, support was extended to the delegates during the BSM, through the French interpreters organized through the embassy. Mr. S.R.Grover, Minister, and Mr. K.Ramalingam, Attache (Com.) at our Embassy at Rabat, had come down to Casablanca, and stayed on with the delegation at the same hotel, till the end of the BSM. The delegation visit, as expressed by most participants, was fruitful.

3.3. Composite delegation/BSM in Chile, Peru, Colombia, Mexico – March 18th to April 3rd, 2009

This delegation was organized to coincide with the India Show 2009 in Santiago, Chile and the BSM held in Lima, Peru by ITPO. Excellent support was provided by our missions in Chile, Peru and Colombia and the India-Mexico Business Chamber provided support in Mexico City, Mexico.

The delegation visited Santiago, Chile between the 18th & 21st March 2009 and Lima, Peru between 23rd and 25th March 2009 and interacted with visitors to the India Show in Santiago and BSM in Lima respectively. The delegates also visited other importers/buyers in Santiago and Lima. The delegation visited Bogota, Colombia between the 26th and 27th March and a BSM was held on the 26th March by our Embassy in association with the Bogota Chamber of Commerce where the EEPC delegation also participated. The inaugural ceremony was attended by dignitaries of various firms and the Chamber of Commerce. Our Ambassador H E Mr Deepak Bhojwani addressed the gathering and enthused the Colombian and Indian sides to do business with each other. The inaugural ceremony was followed by the BSM where the delegates interacted with the visitors. The delegates also visited importers/buyers in Bogota. Our Ambassador H E Mr Deepak Bhojwani, the Second Secretary Dr Sumit Seth and the team in the Embassy provided excellent support to the delegation.

The delegates were Mr. Om Mantry of M/s 3S Corporation, Mumbai; Mr Adityasingh Bhadauria of M/s Alok Masterbatches Ltd, New Delhi; Mr C.L. Bhandari of M/s Calcutta Laminating Industries, Mr A K Basak of M/s Craft Link, Kolkata; Mr Gaurang Mehta of M/s M.S.M. Refill Manufacturers, Mumbai & Mrs Arati Basak of M/s Technocal, Kolkata. An exclusive brochure in Spanish was brought out for this delegation. Mr R P Kalyanpur, Executive Director accompanied the delegation.

4. Participation at the PLASTINDIA 2009 & hosting reverse trade delegations – New Delhi – 4th to 9th February 2009

PLASTINDIA 2009, a triennial event organised by the PLASTINDIA FOUNDATION (of which the Council is one of the seven Founder Members) took place in New Delhi between the 4th & 9th February 2009. The highlights of the PLASTINDIA 2009 were the receiving of reverse trade delegations from various Latin American Countries and Ethiopia & a larger participation at PROPLAST only for processed and finished plastic goods.

The reverse trade delegation participants were as under:

Argentina: Mr Marcelo Quatromano, Embassy Of India, Buenos Aires; Mr Julio Celi Maqtor, Buenos Aires & Mr Rodolfo Rodriguez , Ximesa Srl, Buenos Aires

Brazil: Mr Andre Strunz, Comexport, Sao Paulo

Chile: Ms Ana Maria Pereira, Tricon Chile Sa, Santiago

Colombia: Mr Mauricio Caballero, El Tiempo, Bogota; Mr Miguel Falla Valbuena, Placa Sa, Bogota; Mr Juan Aristizabal Betancur, Plastilene S.A., Bogota & Mr Juan Isaza, Plasticos De La Sabana, Bogota

Ethiopia: Mrs Assefu Woldu, Addis Ababa Chamber Of Commerce & Sectorial Associations, Addis Ababa; Mr Feleke Gebremariam, Gulele Plastic Industry Plc, Addis Ababa; Mrs Belainesh Gosaye, Embassy Of India,, Addis Ababa; Mr Aschalew Kero, Ethio-Polymers Plc, Addis Ababa; Mr Hailutesfa Bedssa, Yagesh International Plc; Addis Ababa & Mr Alemumoges Worku, Addis Ababa Chamber Of Commerce & Sectorial Associations, Addis Ababa

Mexico: Mr Jorge Bush, Poliestirenos Y Derivados S.A. De, Mexico City; Mr Gustavo Casillas, Kintel S.A. De C.V., Mexico City; Mr Mauricio Zarco, Novidesa Sa De Cv, Mexico City & Ms Alejandra Holguin, India-Mexico Business Chamber, Mexico City

Peru: Mr Ruben Sanchez, Cominter Sac, Lima; Mr Walter Barreto, Melaform S.A.C., Lima; Mr Steve Alvarez, Ximesa Srl, Lima & Ms Anelise Schmidt , A.L.S. Investment Sac, Lima

Suriname: Mr. Gangaram Pandey, Elto N.V, Suriname.

The Council facilitated the visit of the delegates around the Exhibition and helped them develop contacts with members of their interest. It is understood that all the delegates appreciated the event and made fruitful contacts where business was either transacted or was in the pipeline. In addition, the Council received many visitors (both local and from the overseas) who were effectively handled and necessary information was provided.

Mr R P Kalyanpur, Executive Director; Mr Sanjiv Dewan, Regional Director; Mr Jaswanth Soundarapandian, Regional Director; Mr Nilotpal Biswas, Regional Director; Mr V G Mahajan, Deputy Director and other officials of the Council from Mumbai and Delhi participated in the event.

5. OTHER OVERSEAS EVENTS

5.1. Training Programme sponsored by the Centre for Promotion of Imports from Developing Countries (CBI), Rotterdam, The Netherlands – 21st to 25th July, 2008

Mr. Sanjiv R. Dewan, Regional Director, was nominated for selection by CBI, Rotterdam, The Netherlands to participate in their Training Programme 'Market Intel IX, 2008'. The training was intended for officials of Trade Promotion/Business Support Organisations from developing countries, and was aimed to impart knowledge and tools to participants in gathering and analyzing market information about the European market.

The programme consisted of a mix of lectures, field visit and group exercises. The subjects covered during the training were Market Research Techniques, Online Data-mining, Information management, Information processing, SME information needs analyses, Quality management.

There were 31 participants from developing countries which besides India included Morocco, Rwanda, Benin, Sri Lanka, Vietnam, South Africa, Bolivia, Honduras, Bosnia and Herzegovina, Nepal, Uganda, El Salvador, Montenegro, Egypt, Ghana, Kenya, Ecuador, Colombia.

6. SEMINARS/WORKSHOPS

6.1. Seminar on "REACH" and its Implications to the Indian Plastics Industry"- Mumbai - 6th May 2008.

This seminar was organized to apprise the members of the REACH Regulations and its Implications to the to plastic exports to the European Union. This seminar was organized with the help of M/s REACH Support - an a REACH compliance advisory service. The members were apprised of the implications to the plastic exported to the EU and the seminar proved very useful.

6.2. Seminar on "Managing Foreign Currency Risks in a Volatile Market"- New Delhi - Friday, 9th May, 2008

Mr. Pushkar Bagga, Sr. Vice President of Mecklai Financial & Commercial Services Limited, made a presentation on managing foreign exchange risk especially in an environment of an appreciating rupee that had an adverse effect on the bottom line of exports in general. The presentation highlighted the various financial tools available for managing foreign currency risks, as also the recent trend of the Dollar vis-à-vis the Rupee.

6.3. Seminar on the European Union's REACH Legislation and Foreign Exchange Risk Management – Chennai – August 8th, 2008

Ms Krupa Venkatesh, Director, Deloitte & Touche Consulting India Pvt Ltd. made a presentation on the EU's REACH Legislation, a new EU regulatory framework of the EU Commission which became operative with effect from June 01, 2008, under applicable to all chemical substances manufactured or imported in

the EU. Mr Madhur Malviya, Senior Manager (Treasury Services), HSBC Bank, made a presentation on 'Foreign Exchange Risk Management' and gave members an insight on hedging and managing foreign currency risks for better profitability in export operations.

6.4. Seminar on the European Union's REACH Legislation and Foreign Exchange Risk Management – Bangalore – August 13th, 2008

The above seminar was repeated in Bangalore.

6.5. Seminar on 'Different Services of ECGC and their Recent Initiative' – Kolkata – 19th September, 2008.

The seminar was organized at the Calcutta Club Ltd, Kolkata. Mr B K Sengupta, DGM & Regional Manager, ECGC spoke about the ECGC's new initiatives and schemes which has been introduced recently. Mr J K Mahapatra, AGM & Branch Manager, ECGC made a detail presentation on Policy Schemes for Covering Credit Risk in Export Business.

6.6. Workshop on "Understanding WTO Agreements: Anti-dumping, Anti-Subsidy and dispute Settlement" – Kolkata – 4th December 2008

The above workshop was jointly organized by FICCI and WTO Cell, IIFT, Kolkata Campus in co-operation with PLEXCONCIL, IPF, FIEO, EEPC, CLE, CAPEXIL, FACSI & FOSMI under the UK-FCO project on "Strengthening the Contribution of Business to WTO Policy Making in India". Mr P Halder, Zonal Joint. DGFT, Kolkata chaired the Business Session-I & Mr S N Menon, Former Commerce Secretary to the Government of India chaired Business Session - II. Mr Sumantra Chaudhuri, Secretary Public Enterprises & Industrial Reconstruction and Chairman, Advisory Committee on WTO Cell, IIFT Kolkata Campus, Mr Abhijit Das, Deputy Project Co-ordinator and officer in-charge, UNCTAD India Programme, Mr Mukesh Bhatnagar, Director, Department of Commerce, Government of India, Mr Prabhash Ranjan, Lecturer, National University of Juridical Science, Kolkata and Dr K Rangarajan, Professor and Head, IIFT Kolkata, Campus were also present at the workshop.

6.7. Interactive Seminar with Plastic Processors in Daman on 16th December 2008.

Export Promotion Seminar on Council's services and various Government initiatives like Market Access Initiative (MAI) was organized with active co-operation & support from M/s Reliance Industries Ltd on December 16, 2008 at Daman. Mr V G Mahajan, Deputy Director made a presentation on the Council's services and Mr R P Kalyanpur, Executive Director made a presentation on the importance of display centres and warehousing with reference to a MAI project in USA.

7. OTHER ACTIVITIES

7.1. 1st Meeting of Plastic Development Council – New Delhi – 2nd April, 2008

The above meeting was held under the Chairmanship of Secretary(C&PC). The agenda for the meeting included status of domestic processing industry / measures for improving competitiveness (presentation by AIPMA); investment during the last five years and impact of de-reservation of items for the manufacture in SSI (presentation by OPPI); promotion of recycling, environment concerns, alternate materials (presentation by ICPE) & performance of export of plastic processed articles and potential for growth (presentation by PLEXCONCIL). Mr. Sanjiv R. Dewan, Regional Director attended the above meeting, and made the presentation on behalf of the Council.

7.2. Marketing Development Assistance (MDA) Meeting – Annual Action Plan for the year 2008 – 09 – New Delhi – 8th April, 2008

The above meeting was held under the Chairmanship of AS&FA to consider the Annual Action Plan for the year 2008-09 as per MDA guidelines. Mr. R.P.Kalyanpur, Executive Director and Mr. Sanjiv Rai Dewan, Regional Director represented Plexconcil at the above meeting.

7.3. Press Conference by Minister of Commerce & Industry on Annual Supplement to the Foreign Trade Policy 2004-09" – Pragati Maidan, New Delhi – 11th April, 2008

The Annual Supplement to the Foreign Trade Policy 2004-09 was released by the Hon'ble Commerce & Industry Minister Mr. Kamal Nath at the above Press Conference. Mr. R.P.Kalyanpur, Executive Director and Mr. Sanjiv Rai Dewan, Regional Director represented Plexconcil at the above conference.

7.4. National Seminar on Foreign Trade Policy – FICCI, New Delhi – Saturday, 12th April, 2008

The Hon'ble Union Minister for Commerce & Industry, Mr Kamal Nath presented the Inaugural Address at the above seminar, followed by interactive session among representatives from trade and industry with Mr G.K.Pillai, Commerce Secretary and Shri R.S.Gujral, DGFT. Mr. Sanjiv Rai Dewan, Regional Director represented Plexconcil at the above seminar.

7.5. Seminar on 'U.S. Dollar Fluctuation – The Road Ahead' – Chennai – April 29, 2008

The Regional Chairman, Mr G. Sudhakar and the Regional Director, Mr Jaswanth Soundarapandian, participated in the Seminar on 'U.S. Dollar Fluctuation – The Road Ahead' organized by the Federation of Indian Export Organisations (FIEO), Chennai. Mr C. Narasimhan, Deputy Managing Director, State Bank of India, delivered the keynote address emphasizing the state of the Indian and global forex markets and the impact of the appreciating rupee on Indian exports, and Mr M. Saikumar, IAS, Zonal Joint Director General of Foreign Trade & Additional Export Commissioner, delivered the Inaugural address.

7.6. Meeting with the Port of Le Havre Authority – Chennai – May 15, 2008

Mr Jaswanth Soundarapandian and Mr Atul Bhayani, Member – COA, participated in the above meeting with Mr Alain Poussier, Senior Commercial Director of the Port of Le Havre Authority in the Office of the French Trade Commission. Mr Poussier made a brief presentation on the port of Le Havre's attractiveness as a hub to various European destinations with better time and cost savings. He said that Le Havre, with its vantage location, was the 'gateway' to the European market, unlike some other large Ports in Europe that were facing space constraints, and thereby congestion. He also said that Le Havre, just two hours from Paris, is well connected to most of Western Europe, and that they were developing newer waterways to even access some East European destinations in the near future.

7.7. Presentation at the Seminar on 'Strategies to improve competitiveness in global markets' organized by the Andhra Chamber of Commerce – Hyderabad – June 07, 2008

Mr G. Sudhakar, President, Andhra Chamber of Commerce (and Regional Chairman, Plexconcil), delivered the Inaugural Address. Mr M. Saikumar, IAS, Zonal Joint Director General of Foreign Trade & Additional Export Commissioner, made a presentation on the 'Annual Supplement to the Foreign Trade Policy 2004-09 and on strategies to improve competitiveness in global markets' and exhorted members to actively pursue export markets. Mr Jaswanth Soundarapandian, Regional Director, made a PowerPoint presentation on 'Export potential for plastic products, Council services and the MDA Scheme' to members of the Chamber. Around 75 Chamber members participated in the seminar.

7.8. Presentation on 'Plexconcil services and scope for exports of Plastics Products' – Trichy – June 29, 2008

Mr M.V. Ramesh, Deputy Director, visited Bharathidasan University, Tiruchirapalli, Tamil Nadu on being invited by Centre for Women's Studies, Bharathidasan University and Women Entrepreneurs Association of Tamil Nadu, and made a presentation on 'Plexconcil Services and scope for exports of Plastics Products' at the 2-day Seminar on "Industrial Development and Export Opportunities for Women Entrepreneurs in Tamil Nadu". Other speakers included Mr K.N. Nehru, Hon'ble Minister for Transport, Government of Tamil Nadu, Mr K. Ramachandran, Hon'ble Minister for Khadi and Village Industries, Government of Tamil Nadu, Collector of Tiruchi, Mr T. Soundayya, I.A.S., Smt. Charubala R. Thondaiman, Mayor of Tiruchirapalli, officials of MSME, Chennai, Coir Board, NABARD, Global Institute of Foreign Trade, Madurai, and Technocrats from various industry segments of Tamil Nadu.

7.9. Presentation on 'Scope for exports of Plastics Products and role of Plexconcil in promoting export of plastic products' – Chennai – July 01, 2008

Mr M.V. Ramesh, Deputy Director, made a presentation on the 'Scope for export of Plastic Products and role of Plexconcil in promoting export of plastic products' at a specialized Training Programme-cum-Workshop on 'Import and Export Management' organized by the Micro, Small and Medium Enterprises Development Institute (MSME), Chennai (formerly SISI). Around 75 entrepreneurs participated in the training programme.

7.10. Meeting to discuss the frequent price increase and erratic supply of plastic raw materials – New Delhi - 10th July, 2008

The above meeting was chaired by the Secretary, Department of Chemicals & Petrochemicals, to discuss the problems being faced by plastic processors with regard to the availability and frequent price rise of plastic raw materials. Representatives of all the major raw materials producers i.e. Reliance Industries Ltd., Haldia Petrochemicals Ltd. and GAIL, along with the major Plastic Associations such as AIPMA, OPPI, GSPMA were present at the meeting. The frequent increase in international oil prices was cited as the major reason for the increase in plastic raw material prices. As regards availability of plastic raw materials to the processors, it was observed that the position had now improved. It was further decided that the raw material producers and processors should sit down together and resolve other issues amicably between them, if any. Mr. R.P.Kalyanpur, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the meeting.

7.11. Quarterly Review of Performance of Export Promotion Councils – Udyog Bhawan, New Delhi - 11th August, 2008

Mr Rajeev Kher, Joint Secretary, Department of Commerce chaired the above meeting. The agenda for the meeting were review of export performance of various panels/product groups upto March, 2008; Export Promotion Efforts / initiatives; progress / targets under MDA / MAI Schemes; issues relating to infrastructure for exports and imports – Formulation of agenda items for discussion in the Core Group of Secretaries; formulation of Long Term Export Strategies and their status; regional trade issues including Tariff and Non-Tariff Barriers & assessment of various anti dumping, anti-subsidy and countervailing measures initiated against the Members. Mr. R.P.Kalyanpur, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

7.12. Review Meeting of performance of EPCs by Commerce Secretary –New Delhi – 10th September, 2008

The agenda for the meeting was Export Promotion Strategy – current activities and future Programmes; Financial resources – own resources and Government grants; Organizational and H.R. issues – training and capacity building; Infrastructure needs; Periodic Inputs to Government (Early alerts regarding export performance and bottlenecks & Non-Tariff barriers) and any other issue.

The Commerce Secretary emphasized (a) NTB's/Protectionist Measures such as REACH etc. are becoming common with developed countries; (b) Role of EPC's : EPC's need to now focus on Export Promotion strategies rather than just doing MDA & MAI. Analyse markets, which though having a very good potential for your sector, have not been tapped till date (e.g. of apparels to Japan, where India's share is negligible, though it is a big market for the same). Also need to move up the value chain rather than competing at the lower end, where we will be out priced by the lesser developed countries in the future; (c) Committees of Administration to be revamped: Commerce Secretary was not happy with the fact that EPC's are not inducting newer members on their COA. Mr. Sanjiv R. Dewan, Regional Director attended the above meeting.

7.13. India Chem 2008 – Meeting of the Steering Committee – Shastri Bhawan, New Delhi - 30th September, 2008

The Second Meeting of the Steering Committee was held under the Chairmanship of Shri V.S.Sampath, Secretary (C&PC). Mr. Sanjiv R. Dewan, Regional Director attended the above meeting.

7.14. Introductory meeting of Industry Associations with Joint Secretary (Petrochemicals) – Shastri Bhawan, New Delhi – 1st October, 2008

The meeting was held to discuss the overview, current activities by the Associations, their membership, discussion on calendar of promotional events scheduled for 2008-09 and 2009-10, broad issues which could be taken up in the forthcoming budget etc. A brief presentation was made by Mr. R.P. Kalyanpur, Executive Director. The presentation covered the Council's activities, issues affecting export of plastics from India, and suggestions for increasing our share of exports in the global market. The meeting was also attended by Mr. S.R.Dewan, Regional Director.

7.15. Meeting on Effects of the global meltdown on the plastic industry and its exports and suggestions to neutralize the same – Udyog Bhawan, New Delhi - 30th October, 2008

The meeting was chaired by Mr. Rajeev Kher, Joint Secretary to assess the effects of the global meltdown on plastic industry and its exports and suggestions to neutralize the same.

The Council made the following points with regard to the above:

- China, which was the largest trading partner for the Indian plastic industry, has gone to a lower level and the Indian share in the Chinese imports has gone down from 1.10 in Jan-Aug 2006 to 0.51% in Jan-Aug 2008. Further there is a negative growth of over 25% in imports of plastic items from India. It may be noted that China imported a large quantity of plastic raw materials from India. Also, China has witnessed a decline in its own export growth to 10% in the period Jan-Sept. 2008, in comparison to about 20% growth in the corresponding period last year.
- In contrast, in case of USA, which now is the largest trading partner for the Indian plastic sector, imports of plastic articles from India by USA has grown by 16.69% for the period Jan-Aug 2008 which was negative in 2007. USA imports more of plastic processed items.
- It was noted that the countries in which negative growth for imports from India have been observed are those that imported plastic raw materials and those that are showing a positive growth are those which are importing more of processed plastics.
- While there is no visible adverse effect of the global meltdown at the moment, there are apprehensions that the demand is going to reduce shortly in view of the credit crunch in the developed world (particularly the USA) which are our largest markets. Even if orders are forthcoming, exporters are a bit apprehensive of receiving payments promptly.
- As regards the effects in India, RBI has already taken steps to ensure the free flow of credit and no one has reported about finances not being available at least till date.
- Since the matter pertains to availability of finances when we are referring to the global meltdown, the main suggestions to face this (and also convert the situation which may be an apparent opportunity) – policy changes must result making cheaper credit facilities available to exporters so that they are able to offer better credit facilities to their buyers who are exposed to the adverse effects of the global meltdown. This could be in terms of continuing the subvention benefits. ECGC may like to review its policies, if necessary.
- This also warrants that other suggestions made by us (bringing down excise duties; GSP benefits on woven sack/fabric industry and PET Chips; inclusion of certain products in the focus-product scheme etc) need to be expedited on priority.

Some of the points suggested by Mr. Rajeev Kher during the meeting were as follows:

- Because of Chinese slowdown, lot of opportunities for India are there, which should be exploited.
- Identify niche areas of plastics, for exports.
- Analyse factors to improve competitiveness of the sector.
- Have a 5 year action plan to improve plastics exports.

Mr. R.P.Kalyanpur, Executive Director and Mr. Sanjiv R.Dewan, Regional Director represented the Council at the above meeting.

7.16. Presentation on 'Export Opportunities for Plastic Products and role of Plexconcil' – Chennai – December 10, 2008

Mr M.V. Ramesh, Deputy Director, made a presentation on the 'Scope for Export of Plastic Products and Role of Plexconcil' at a specialized Training Programme-cum-Workshop on 'Import and Export Management' organized by the Micro, Small and Medium Enterprises Development Institute (MSME), Chennai (formerly SISI). Over 50 entrepreneurs participated in the training programme and were benefited by the workshop.

7.17. Grievance/export facilitation meetings

All offices of the Council regularly participated in the various grievance and export facilitation meetings.

7.18. Regional Committee Meetings

Eastern Region: 06/05/2008; 20/06/2008 & 26/12/2008
 Southern Region: 06/05/2008 & 4/08/2008
 Northern Region: 16/01/2009

7.19. Meetings of the Committee of Administration (COA)

COA Meetings were held on 30-Dec-08 in Mumbai; 5-Feb-09 in New Delhi; 22-May-09 in Kolkata & 1-Aug-09 in Chennai.

8. Membership position as on 31st March 2009

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
WESTERN REGION	974	312	6	1292
	743	195	6	944
EASTERN REGION	109	63		172
	83	38		121
SOUTHERN REGION-	386	73		459
	289	55	1	345
NORTHERN REGION	245	91		336
	190	58	1	249
TOTAL (as on 31/03/2009)	1714	539	6	2259
TOTAL (as on 31.03.2008)	1305	346	8	1659

Western Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Maharashtra	660	253	6	919
	510	160	6	676
Gujarat	251	49		300
	188	31		219
Madhya Pradesh	31	7		38
	22	3		25
Daman & Diu (U.T.)	18	3		21
	14	1		15
Goa	14			14
	9			9
TOTAL(as on 31.03.2009)	974	312	6	1292
TOTAL(as on 31.03.2008)	743	195	6	944

Eastern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
West Bengal	104	62		166
	79	38		117
Jharkhand	3			3
	3			3
Assam	1			1
	1			1
Chhattishgarh	1	1		2
TOTAL (as on 31.03.2009)	109	63		172
TOTAL (as on 31.03.2008)	83	38		121

Southern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Andhra Pradesh	73	5		78
	56	6		62
Karnataka	101	11		112
	84	8		92
Kerala	23	6		29
	16	5		21
Pondicherry	8	2		10
	7	2		9
Tamil Nadu	181	49		230
	126	34	1	161
TOTAL (as on 31.03.2009)	386	73		459
TOTAL (as on 31.03.2008)	289	55	1	345

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Delhi	133	65		198
	109	44	1	154
Rajasthan	32	3		35
	19	1		20
Haryana	23	5		28
	16	5		21
Punjab	10	5		15
	8	2		10
Himachal Pradesh	3	1		4
	2			2
Uttaranchal		1		1
				0
Uttar Pradesh	44	11		55
	36	6		42
TOTAL(as on 31.03.2009)	245	91		336
TOTAL(as on 31.03.2008)	190	58	1	249

(Figures in bold are for 2008-2009 & others are for 2007-2008)

**9. Attendance of Committee of Administration Members at COA Meetings –
total number of meetings: 4**

Mr Manoj Agarwal	3
Mr Sandeep Bafna	1
Mr Ashok Kumar Basak	4
Mr B S Batra	1
Mr C L Bhandari	4
Mr Atul Bhayani	3
Mr P K C Bose	1
Mr R C Chitalia	3
Mr K V Chitalia	3
Mr Rajendra Chopra	3
Mr Ashish Desai	1
Mr Arvind Goenka	2
Mr M M Gupta	0
Mr D K Jain	0
Mr Saurabh Kalani	1
Mr Ravish Kamat	3
Mr S Kumaresan	2
Mr R C Lohia	3
Mr Kailash Murarka	2
Mr R Panchpakesan	2
Mr Paresh Parekh	1

Mr S S Rajpathak	2
Mr D R S P Raju	4
Mr S Ramakrishnan	3
Mr Sapan Ray	1
Mr Mahendra Sanghvi	2
Mr Nemish Sayani	4
Mr Sachin Shah	0
Mr Dapinder Paul Singh	2
Mr Madan Mohan Singi	3
Mr Manoj Sinha	0
Mr N Srinivasan	0
Mr G Sudhakar	1
Mr Gaurav Swarup	1
Mr Pradip Thakkar	4
Government Nominee - Deptt of Commerce	2
Government Nominee - Deptt of Chemicals & Petrochemicals	2
Government Nominee - Export Commissioner	0

Filing of export returns with your
export promotion council is mandatory
as per the Foreign Trade Policy



BALANCE SHEET
&
INCOME & EXPENDITURE ACCOUNT
2008 - 2009

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

FINANCIAL HIGHLIGHTS**(RUPEES IN ' 000)**

PARTICULARS	2008-09	2007-08
Income from Activities	32630	22352
Investment & Other Income	1542	2711
Transfer from Reserves	1232	-
Expenditure on the Objects	20434	14053
Expenditure – Establishment & Miscellaneous	14970	12411
(Deficit) / Surplus during the year	-	(1400)

RESPONSIBILITY STATEMENT AS PER SEC.217 (2AA) OF COMPANIES ACT 1956

The Members of the Committee of Administration confirm:

- 1) That in preparation of annual accounts, the applicable accounting standards have been followed.
- 2) That the Committee of Administration has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Council at the end of the Financial Year ended 31st March, 2009.
- 3) That the Committee of Administration had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- 4) That the Committee of Administration has prepared the annual accounts on going concern basis.

AUDITORS

N.P.Patwa & Co. Chartered Accountant are the statutory auditor, who retire at the ensuing general meeting of members, offers themselves for reappointment.

Sd/-
Nemish Sayani – CHAIRMAN

Sd/-
Manoj Agarwal – VICE CHAIRMAN

Chennai,
Dated August 1, 2009

Sd/-
R P Kalyanpur – EXECUTIVE DIRECTOR

102, Sudaive, Plot No. 97
Hindu Colony Road No. 3
Dadar(Cr.), Mumbai - 400 014

N. P. PATWA & CO.
CHARTERED ACCOUNTANTS

Phone : 24114590 • Telefax : 2411 8146

AUDITOR'S REPORT

TO
THE MEMBERS OF
THE PLASTICS EXPORT PROMOTION
COUNCIL (LIMITED BY GUARANTEE)

We have audited the attached Balance Sheet of THE PLASTICS EXPORT PROMOTION COUNCIL, Mumbai (Limited by Guarantee) as at 31st March, 2009 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Committee of Administration of the Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates by the Committee of Administration, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the Council is registered under section 25 of the Act, the clauses under the Companies (Auditor Report) order, 2003 are not applicable and hence, not reported.

We report that: -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper Books of Account as required by law have been kept by the Council so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the regional offices not visited by us.

- c) The Balance Sheet and Income and Expenditure Account dealt with in this report are in agreement with the Books of Account and returns.
- d) The Balance Sheet and Income and Expenditure Account have been prepared in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (hereinafter referred to as the 'Act'), to the extent applicable.
- e) On the bases of written representation received from the members of committee of administration (COA) and taken on record by the council, none of the members of COA are disqualified as on 31.03.2009 from being appointed as members of the COA.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts and our comments at paragraphs (a) and (f) above having consequential impact (presently not determinable) on the deficit for the year, reserves and surplus, assets and liabilities of the Council and read together with the significant accounting policies and other notes appearing in Schedule '16' and those elsewhere in the financial statements, give the information required by the "Act", in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In the case of the Balance Sheet, of the state of affairs of the Council as at 31st March, 2009.
- And
- (ii) In the case of Income and Expenditure Account, of the deficit of the Council for the year ended on that date.

For N P PATWA & COMPANY
Chartered Accountants

Sd/-
(Jitendra C Shah)
Partner

CHENNAI,
DATED August 1, 2009

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
BALANCE SHEET AS AT 31st MARCH 2009**

(Amount in Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	As at 31.3.2009	As at 31.3.2008
CORPUS/CAPITAL FUND ETC.	1	34,607,195	31,718,935
RESERVES AND SURPLUS	2	7,743,863	7,743,863
EARMARKED FUNDS	3	2,823,350	2,823,350
CURRENT LIABILITIES AND PROVISIONS	4	14,404,109	21,732,824
TOTAL		59,578,517	64,018,972
ASSETS			
FIXED ASSETS	5	12,230,161	13,033,225
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	47,348,357	50,985,747
TOTAL		59,578,517	64,018,972
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS
AS PER OUR ATTACHED REPORT OF EVEN DATE

For N.P.Patwa & Company
Chartered Accountants

Sd/-
(Jitendra C Shah)
Partner

Chennai
Dated August 1, 2009

For The Plastics Export Promotion Council

Sd/-
(Nemish Sayani)
CHAIRMAN

Sd/-
(Manoj Agarwal)
VICE CHAIRMAN

Sd/-
(R P Kalyanpur)
EXECUTIVE DIRECTOR

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
INCOME & EXPENDITURE AS AT 31st MARCH 2009

(Amount in Rs.)

INCOME	Schedule	FOR THE YEAR ENDED 31st MARCH 2009	FOR THE YEAR ENDED 31st MARCH 2008
Programme Participation Charges	7	11,180,254	5,575,553
Grants	8	8,012,777	5,869,326
Fees	9	13,342,198	10,830,250
Income from Publication	10	94,425	77,195
Interest Earned	11	827,127	715,488
Other Income	12	714,743	1,995,962
Transfer from Reserves		1,232,155	-
TOTAL (A)		35,403,679	25,063,774
EXPENDITURE			
Code Activity Expenses	13	19,960,355	11,168,810
Establishment Expenses	14	8,897,359	6,128,683
Other Administrative Expenses etc.	15	5,213,437	5,033,082
Expenses on objects of the council	15 A	473,062	2,884,227
Write off the Fixed Assets		177	194,707
Diminution in the Value of Fixed Assets		-	106,240
Depreciation		859,289	948,260
TOTAL (B)		35,403,678	26,464,009
SURPLUS/(DEFICIT) FOR THE YEAR CARRIED TO CORPUS/CAPITAL FUND (A-B)		0	(1,400,235)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

For N.P.Patwa & Company
Chartered Accountants

For The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
Partner

Sd/-
(Nemish Sayani)
CHAIRMAN

Sd/-
(Manoj Agarwal)
VICE CHAIRMAN

Chennai,
Dated August 1, 2009

Sd/-
(R P Kalyanpur)
EXECUTIVE DIRECTOR

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	As at 31.3.2009		As at 31.3.2008	
	<u>SCHEDULE 1- CORPUS/CAPITAL FUND ETC.</u>			
Balance as at the beginning of the year	31,718,935		28,971,598	
Add: Entrance Fees Received During the Year	1,336,000		1,073,750	
Interest on Fixed Deposits	2,784,415		1,673,587	
Less Trf to Income and expenditure Account to meet the deficit	(1,232,155)	34,607,195	-	31,718,935
TOTAL		34,607,195		31,718,935
	As at 31.3.2009		As at 31.3.2008	
	<u>SCHEDULE 2- RESERVES AND SURPLUS</u>			
General Reserve :				
As per last Account	7,743,863		7,184,451	
Add: Transfer from Export Mkt Reserch, Development & Publicity Fund	-		1,959,647	
Add: Surplus/(Deficit) for the year transferred from Income & Expenditure Account	-	7,743,863	(1,400,235)	7,743,863
TOTAL		7,743,863		7,743,863

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	As at 31.03.2009	As at 31.03.2008
SCHEDULE 3 - EARMARKED FUNDS		
Export Market Research, Development and Publicity Fund (Utilised)		
Opening balance	2,823,350	4,782,997
Less: Transfer to General Reserve	-	(1,959,647)
TOTAL	2,823,350	2,823,350
SCHEDULE 4-CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry Creditors for expenses	887,633	1,239,303
Advance Membership Fees Received	3,166,100	2,169,000
Advance Entrance Fees Received	28,000	-
Advance received from Members and Grant-in-Aid for Antidumping matters	318,586	318,586
Amount due to Members (Refer Note 1e (iii) Schedule 16)	5,051,300	7,457,724
Unspent Grant for Code Activities	1,790,168	5,979,472
Advance from members for Export Directory 2008	-	109,000
Advance from members for Activities of Council	392,277	2,346,225
Grant from DOCP for Plastics Park to Promote Cluster	1,857,600	928,800
Less: Utilised during the year	(639,852)	(22,455)
	1,217,748	906,345
TOTAL	12,851,812	20,525,655
PROVISIONS		
Accumulated Leave Encashment	1,446,057	1,100,929
Provisions for Diminution in the Value of Fixed Assets	106,240	106,240
TOTAL	14,404,109	21,732,824

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

SCHEDULE 5- FIXED ASSETS	Rate of Depreciation	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
		As on 1.4.2008	Additions during the year	Adjustment/Deduction	As on 31.3.2009	Upto 31.3.2008	For the Year	Adjustment /Deduction	Upto 31.3.2009	As at 31.3.2009	As at 31.3.2008
BUILDINGS ON FREEHOLD LAND :											
- At Mumbai	5%	13,693,257	-	-	13,693,257	3,442,923	512,517	-	3,955,440	9,737,817	10,250,334
- At Kolkatta *	5%	2,080,927	-	-	2,080,927	490,873	79,503	-	570,376	1,510,551	1,590,054
PLANT, MACHINERY & EQUIPMENT	13.91%	1,094,339	28,624	(9,200)	1,113,763	944,999	22,824	(4,492)	963,331	150,432	149,340
FURNITURE, FIXTURES & OFFICE EQUIPMENT	18.10%	2,201,763	-	-	2,201,763	1,747,321	82,255	-	1,829,576	372,187	454,442
COMPUTER & PRINTERS	40%	850,625	32,486	(70,200)	812,911	808,639	20,555	(70,023)	759,171	53,740	41,986
VEHICLES	25.89%	1,280,510	-	-	1,280,510	733,440	141,636	-	875,076	405,434	547,070
TOTAL		21,201,421	61,110	(79,400)	21,183,131	8,168,195	859,289	(74,515)	8,952,970	12,230,161	13,033,225
PREVIOUS YEAR		23,866,323	1,040,124	3,705,026	21,201,421	9,788,118	948,260	(2,568,183)	8,168,196	13,033,225	

* Registration in the name of the Council is pending.

* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

** Net of specific Government Grant of Rs.37,61,121 (previous year Rs.37,61,121)

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	As at 31.3.2009		As at 31.3.2008	
SCHEDULE 6 -CURRENT ASSETS, LOANS, ADVANCES ETC				
A. CURRENT ASSETS:				
- Outstanding for less than six months		330,513		210,655
Cash balance in hand (As verified & certified by the mangement) (Refer Note 2.3 of Schedule 16)		36,111		27,797
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		8,169,638		3,536,963
TOTAL (A)		8,536,262		3,775,415

	As at 31.3.2009		As at 31.3.2008	
B. LOANS, ADVANCES AND OTHER ASSETS				
(Unsecured, considered good) :				
1. Staff Loans		25,616		141,245
2. Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	277,992		3,181,106	
b) From employees	354,517		296,467	
c) From Engineering Export Promotion Council (On - account payment for registration of Kolkatta Building)	-	632,508	40,000	3,517,573
d) Recoverable from a Employee (Refer Note 2.3 of Schedule 16)		80,000		279,414
3. Fixed Deposits - with HDFC Limited	-		2,854,500	
- with State Bank of India	35,023,747	35,023,747	38,830,860	41,685,360
4. Deposits		217,414		234,459
5. Income accrued but not due :				
On Deposits with HDFC Ltd		-		155,838
On Deposits with State Bank of India		2,531,759		996,548
b) On Investments - Others				
c) Others				
6. Tax deducted at source		301,050		199,895
TOTAL (B)		38,812,094		47,210,332
TOTAL (A + B)		47,348,357		50,985,747

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	FOR THE YEAR ENDED 31ST MARCH, 2009	FOR THE YEAR ENDED 31ST MARCH, 2008
<u>SCHEDULE 7 - PROGRAMME PARTICIPATION CHARGES</u>		
Participation Charges for Exhibition/Trade Fairs/Programmes	11,180,254	5,575,553
TOTAL	11,180,254	5,575,553

	FOR THE YEAR ENDED 31ST MARCH, 2009	FOR THE YEAR ENDED 31ST MARCH, 2008
<u>SCHEDULE 8 - GRANTS (Central Government)</u>		
Grant-in-Aid for the year	10,048,000	10,000,000
Less :Unspent grant for Code Activities 2007-08	(245,055)	48,798
Less :Unspent grant for Code Activities 2008-09	(1,790,168)	(4,179,472)
	8,012,777	5,869,326
TOTAL	8,012,777	5,869,326

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	FOR THE YEAR ENDED 31ST MARCH, 2009	FOR THE YEAR ENDED 31ST MARCH, 2008
<u>SCHEDULE 9- FEES</u>		
1) Annual Subscription Fees	13,284,500	10,830,250
2) Seminar Participation Fees	57,698	-
TOTAL	13,342,198	10,830,250
<u>SCHEDULE 10 - INCOME FROM PUBLICATION</u>		
1) Income from sale of publications and advertisements	94,425	77,195
TOTAL	94,425	77,195
<u>SCHEDULE 11 - INTEREST EARNED</u>		
1) Interest on Fixed Deposits	3,604,327	2,382,458
Less : Transfer to Corpus/Capital Fund	(2,784,415)	(1,673,587)
2) On Loans:		
Employees/Staff	7,215	6,617
TOTAL	827,127	715,488
<u>SCHEDULE 12 - OTHER INCOME</u>		
Contribution for Exporter's Directory - 2009	495,000	-
Miscellaneous Receipts	139,630	50,733
Vat Refund	80,113	-
Contribution for Export Award	-	439,000
Contribution for Advertisement for Export Award	-	1,492,750
Sundry Balances Written Back - net	-	5,388
Interest on Income Tax Refund	-	8,091
TOTAL	714,743	1,995,962

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

<u>SCHEDULE 13 - EXPENSES FOR CODE ACTIVITIES</u>	FOR THE YEAR ENDED 31ST MARCH, 2009		FOR THE YEAR ENDED 31ST MARCH, 2008	
Membership with other Organisation		24,825		29,600
Expenses on Publications		780,191		902,407
Advertisement and Publicity		48,547		52,449
Expenses on Exhibition/Trade Fair/Functions outside India		14,607,012		8,082,259
Expenses on Delegation		1,930,166		1,565,877
Expenses on Seminar		263,208		369,068
Subscription Expenses		100,972		145,707
Expenses of Reverse Trade Visit for Export Promotion		2,185,372		-
Foreign Exchange Fluctuation		20,061		21,443
TOTAL		19,960,355		11,168,810
<u>SCHEDULE 14 - ESTABLISHMENT EXPENSES</u>	FOR THE YEAR ENDED 31ST MARCH, 2009		FOR THE YEAR ENDED 31ST MARCH, 2008	
Salaries		6,845,683		4,934,565
Ex-Gratia		409,480		358,540
Contribution to Provident Fund		683,640		495,121
Staff Welfare Expenses		40,384		39,640
Staff Gratuity Annual Premium		146,326		118,042
Leave Travel Concession		100,549		25,353
Medical Benefit to Staff		295,470		156,132
Liveries		11,221		11,020
Provision for Leave Encashment/(Excess Provision)		364,606		(9,729)
TOTAL		8,897,359		6,128,683

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2009

(Amount in Rs.)

	FOR THE YEAR ENDED 31ST MARCH, 2009		FOR THE YEAR ENDED 31ST MARCH, 2008	
SCHEDULE 15 - OTHER ADMINISTRATIVE EXPENSES ETC				
Travelling and Conveyance		1,218,151		1,238,932
Vehicles Expenses		209,357		168,578
Rent		623,761		640,200
Rates and Taxes		247,504		111,514
Postage, Telephone and Communication		746,100		674,610
Electricity and power		245,775		235,295
Printing and Stationery		176,879		191,615
Bank charges		21,201		9,098
Repairs and maintenance of office equipment		328,174		246,506
Repairs and maintenance of office premises		351,148		542,985
Hospitality Expenses		117,212		177,803
Auditors' Remuneration :				
i) Audit Fees	25,000		20,000	
ii) In other capacities in respect of :				
a) Income Tax matters	25,618		15,000	
b) Other Services	16,292		37,090	
c) Out of Pocket Expenses	13,055	79,965	8,480	80,570
Legal and Professional		273,727		132,285
Expenses of COA/AGM/QGM Meetings		210,052		364,075
Loss on Sale of Fixed Assets		2,008		-
Prior Period Adjustment		7,488		-
Advertisement Expenses		15,270		7,685
Employee Settlement A/c		199,414		-
Miscellaneous Expenses		140,251		211,331
TOTAL		5,213,437		5,033,082
SCHEDULE 15 A - EXPENSES ON OBJECTS OF THE COUNCIL				
Expenses Award Function		-		1,376,062
Advertisement Expenses for Award Function		-		1,505,486
Expenses for Exporter's Directory - 2009		392,853		-
Expenses for Plastindia Exhibition - 2009		8,397		-
Expenses for India Chem Exhibition - 2008		3,606		-
Training Programe of officer/staff		68,206		-
Expenses of Plastivision - 2007		-		2,679
TOTAL		473,062		2,884,227

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
Schedule '16'

1 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONCEPT:

The financial statements are prepared on the basis of historical cost convention, in accordance with applicable accounting standards and on the basis of a going concern.

All income and expenses to the extent considered receivable and payable, respectively with reasonable certainty are accounted for on accrual basis, unless otherwise stated.

Membership subscription, which remains unpaid as at the close of the year is not accounted for except the amount actually received out of such unpaid subscriptions close to the adoption of financial statements by the Committee of Administration.

Entrance Fees receipts are credited to Corpus and Capital Fund.

b) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c) DEPRECIATION:

Depreciation on Fixed Assets is provided on written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis.

Assets costing Rs.5,000 or less each are fully provided in the year of addition.

d) REVENUE RECOGNITION:

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Individual items of Prepaid expenses over Rs.5,000 only are accounted for.

e) GOVERNMENT GRANT:

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management that is based on the applicable criteria prescribed the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced there from and such assets are stated net of such grants and or at a nominal value as the case may be.
- III. Grant under MDA initiative is received from Ministry of Commerce is based on the claims from the exporters as per the guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Pending disbursement to individual exports the same is reflected as current liability.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. Liability in respect of employees' gratuity is covered under the Group Gratuity (cash accumulation) scheme of the Life Insurance Corporation of India and yearly premium paid is appropriated towards accrued liability. Shortfall in premium, if any, is charged to expenditure in the year of claim.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules.

g) TRANSACTIONS IN FOREIGN CURRENCY:

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) PROVISION FOR TAXATION

The company is licensed to pursue charitable objects and is registered under section 25 of Company's Act, 1956 and registered under section 12A of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 of Income Tax Act, 1961.

2. NOTES ON ACCOUNTS:

2.1 Contingent Liability not provided for:

- a) In respect of interest / penalty for non-compliance of certain fiscal statutes, amount unascertainable.
- b) In respect of disputed VRS claim by an employee, not acknowledged as debt, amount unascertainable.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to adjustments in the light of Government Audit objections, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.

2.3 The matter of misappropriation of cash to the tune of Rs 2,79,414/- was under investigation and enquiry, which got settled with suspension of employee from the services and also recovery of an amount of Rs 80,000/-. The balance amount is written off as expenses in Income and expenditure account being irrecoverable.

2.4 There are no dues to Small Scale and / or Ancillary Industrial Suppliers as at the year-end.

2.5 As per the consistent accounting policy followed, the Council has not accounted for the Stock of Publications / CD's as the said publications / CD's are generally meant for distribution at the Exhibitions/ Seminars, and those remaining unsold for a period of two years or more have negligible realizable value.

2.6 In view of accounting policy followed for the purpose of accounting of interest on investments, a sum of Rs 12,32,155/- is transferred to Income and expenditure account to meet the deficit for the year.

2.7 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. 1,00,00,000/- (Previous Year Rs. 1,00,00,000/-) and Rs. 89,04,912/- (Previous Year Rs 52,43,844/) is reimbursed to the members during the year. Total liabilities to be reimbursed to members as on 31st March, 2009 amounting to Rs. 50,51,300/- (Previous Year Rs. 74,57,724/-) is being disclosed as 'Amount due to Members' under Current Liabilities.

2.8 Expenditure in Foreign Currency (On payment basis):

	Particulars	2008-2009 (Rs.)	2007-2008 (Rs.)
a)	Delegation expenses	1,248,987	7,44,915
b)	Exhibition expenses	12,122,095	70,36,159
c)	Expenses on Objects of the Council	17,328	-
d)	Expenses on Plastic Parks to Promote Cluster	235,514	-
e)	Expenses of Reverse Trade Visit for Export Promotion	100,000	-
f)	Web Hosting Expenses	25,779	31,113
g)	Subscription for Books & Periodicals	20,868	69,131
h)	Publication - Abroad	173,775	-

- 2.9 a) Previous year's figures have been re grouped/re arranged, wherever considered necessary.
- b) Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

Sd/-
(Jitendra C Shah)
PARTNER

FOR THE PLASTICS EXPORT PROMOTION
COUNCIL

Sd/-
Nemish Sayani - CHAIRMAN

Sd/-
Manoj Agrawal - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

CHENNAI,
DATED August 1, 2009

I. Registration Details

Registration No.	:	9601	State Code:	11
Balance Sheet Date	:	31.3.2009		

II. Capital Raised during the year (Amount in Rs. Thousand)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Entrance Fees from Members	1336		

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	59579	Total Assets	59579
Sources of Funds			
Paid-up Capital	Nil	Reserves & Surplus	45174
Secured Loans	Nil	Unsecured Loans	Nil
Application of Funds			
Net Fixed Assets	12230	Investment	Nil
Net Current Assets	32944	Miscellaneous Expenditure	Nil
Accumulated Losses	Nil		

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Total Income)	35404	Total Expenditure	35404
Deficit of Expenditure over Income before Tax	-	Deficit of Expenditure over Income after Tax	1400

Earning per share in Rs.	Not Applicable
Dividend Rate %	Not Applicable

V. Generic Names of Three Principal Services of the Company

Item Code No. (ITC Code)	Not Applicable
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Description of Activity	Export Promotion activities.
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For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

FOR THE PLASTICS EXPORT PROMOTION
COUNCIL

Sd/-
Jitendra C Shah
PARTNER

Sd/-
Nemish Sayani - CHAIRMAN

Sd/-
Manoj Agrawal - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

CHENNAI,
DATED August 1, 2009

EXPORT PROMOTION ACTIVITIES FOR 2009-2010

No	Event
1	5th Sana'a International Exhibition - Sana'a, Yemen - June 21-26, 2009 (COMPLETED)
2	NPE 2009 - Chicago, USA - June 22-26, 2009 (COMPLETED)
3	Escolar 2009 - Sao Paulo, Brazil - September 1-4, 2009 (COMPLETED)
4	JEC Asia Composites Show 2009 Singapore, - October 14-16, 2009
5	PROPAK Africa 2009 Trade Fair - Johannesburg, South Africa - October 20-23, 2009
6	Plast Pack Morocco - Casablanca, Morocco - November 12-14, 2009
7	Delegation/BSMs to Morocco, Tunisia & Libya (scheduled in Nov 2009)
8	ETIS (Euro India Transportation Systems) - Moselle, France - 17th to 19th November 2009
9	Reverse Trade Visit / BSM tentatively in February/March 2010 (comprising of 10 buyers / distributors / journalists etc each from LAC and African regions)
10	Khartoum International Fair 2010, Khartoum, Sudan, January-February 2010
11	22nd Intl Exhibition on Consumer Goods ConsumExpo 2010, Moscow, Russia - January 18 - 21, 2010
12	Composite Delegation/BSMs to/in select CIS countries (tentatively scheduled in January/February 2010)
13	14th Addis Chamber Intl Trade Fair (ACITF), Addis Ababa, Ethiopia - February/March 2010
14	Composite delegation to USA (tentatively scheduled in March 2010)
15	International Home & Houseware Show - Chicago, USA - March 14-16, 2010
16	Propak Vietnam 2010 - Ho Chi Minh City, Vietnam - March 17-20, 2010
17	A composite delegation to two or more countries comprising Vietnam, Laos, Cambodia or Australia, New Zealand (tentatively scheduled in March 2010)
18	PLASTIMAGEN Mexico - Mexico City, Mexico - March 23-26, 2010
19	A composite delegation to select LAC/Carribbean countries (countries to be decided) tentatively scheduled in March 2010 to coincide with anyone of the 2 LAC Exhibitions

(Feedback/suggestions are welcome for export promotion activities for 2010-2011 and projects that could be undertaken under Market Access Initiative)